

**INDEPENDENT AUDITORS' REPORT**

To

The Trustees of

**YUVRAJ SINGH FOUNDATION**

Report on the audit of the financial statements

**Opinion**

We have audited the accompanying financial statements of **YUVRAJ SINGH FOUNDATION**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure, along with notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, an audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. Our audit is not an inspection which is carried out for a specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We have also examined that the financial statements comprise with all the applicable requirements of Foreign Contribution Regulation Act, Bombay Public Trusts Act 1950 as applicable on the entity.



### **Management's responsibility for the financial statements**

The Trust Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles.

This responsibility also includes maintenance of adequate accounting records in for safeguarding of the assets , preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. , we are also responsible for expressing our opinion on whether the Trust has adequate





internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**For DJAS & Associates**

Chartered Accountants

Firm Registration No.031135N



**CA Jitender Yadav**

Partner

M. No.-530086

Date- 31/10/2023

UDIN- 23530086 BQWDDUW7579.

YUVRAJ SINGH FOUNDATION  
A-11/3, DLF-1, GURGAON, HARYANA - 122008  
BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	NOTES	AMOUNT (INR)	AMOUNT (INR)	ASSETS	NOTES	AMOUNT (INR)	AMOUNT (INR)
		F.Y. 2022-23	F.Y. 2021-22			F.Y. 2022-23	F.Y. 2021-22
<b>CORPUS FUND</b>		50,001	50,001	<b>FIXED ASSETS</b>			
Opening Balance B/F		3,338,122	16,342,639	Property, Plant & Equipments	B	286,768	269,828
Add: Excess of Income over Expenditure		243,143	(13,004,517)				
				<b>CURRENT ASSETS &amp; LOANS &amp; ADVANCES</b>			
<b>CURRENT LIABILITIES</b>				Other Current Assets	C	132,830	155,663
Provisions & Other Liabilities	A	1,959,112	1,913,473				
Sundry Creditors		-	240,517	TDS Receivable		4,000	4,000
<b>FCRA - TDS Payable</b>		7,688	7,688				
				<b>CASH &amp; BANK BALANCES</b>			
				Cash & Cash Equivalents	D	5,174,468	5,120,310
<b>TOTAL</b>		<b>5,598,066</b>	<b>5,549,801</b>	<b>TOTAL</b>		<b>5,598,066</b>	<b>5,549,801</b>

As per our even date report attached

**DJAS & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FIRMS REG. NO. 015005N

**JITENDER**  
PARTNER  
M.No. 530086  
Place: Gurugram  
Date: 04-09-2023  
UDIN: 23530086BGWDTR5441

FOR YUVRAJ SINGH FOUNDATION

*For Yuvraj Singh Foundation*

**SHABNAM SINGH**  
TRUSTEE

Place: Gurugram  
Date: 04-09-2023

*Trustee*

YUVRAJ SINGH FOUNDATION					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023					
EXPENDITURE	AMOUNT (INR)		INCOME	AMOUNT (INR)	
	F.Y. 2022-23	F.Y. 2021-22		F.Y. 2022-23	F.Y. 2021-22
<b>EXP: PROJECT MANAGEMENT, DONATION &amp; GRANTS:</b>			<b>DONATION &amp; GRANT RECEIVED:</b>		
			Mission-1000 Beds Project	-	172,522,311
YWC Scholarship for Cancer Survivors	2,218,936	664,400	Covid Relief Initiative	-	3,251,600
YWC Cancer Treatment Fund	14,105,000	9,332,579	YWC Cancer Treatment Fund	13,900,000	5,250,732
Swasth Goa Swasth Mahila Project	5,413,058	12,515,401	Swasth Goa Swasth Mahila Project	3,354,474	
Cancer Screening and Awareness Expenses	3,542,098	961,181	General Donation for Cancer Screening & Awareness	4,180,387	8,171,792
Covid Relief Initiative	-	4,208,800	YWC Scholarship for Cancer Survivors	3,000,000	
Mission-1000 Beds Project	-	170,785,995	<b>Indirect Incomes</b>		
<b>Total</b>	<b>25,279,092</b>	<b>198,468,356</b>	<b>Savings Bank Interest</b>	187,562	558,958
			<b>Other Income</b>	-	50,611
<b>FCRA FUNDS UTILISATION :</b>			<b>Interest on Income Tax Refund</b>	-	7,090
			<b>Sponsorship</b>	-	200,000
			<b>Grand Total Non FCRA</b>	<b>24,622,423</b>	<b>190,013,094</b>
<b>EXP: PROJECT MANAGEMENT, DONATION &amp; GRANTS:</b>			<b>DONATION &amp; GRANT RECEIVED - FCRA:</b>		
Bank Charges	6,744		Mission-1000 Beds Projects	-	23,895,275
Other Misc. Expenses	19,227		Covid Relief Initiative		6,052,134
Office Rent	82,600		General Donation for Cancer Screening & Awareness	1,338,000	1,623,327
Postage & Courier	14,373		Savings Bank Interest	21,586	54,406
Printing and Stationary	112,878		YWC Cancer Treatment Fund	3,350,179	
Professional Charges	130,750		<b>Total</b>	<b>4,709,765</b>	<b>31,625,142</b>
Round Off	0		(Deficit) Excess expenditure over surplus		13,004,518
Salary	490,048				
Telephone and Internet Expenses	6,966				
Travelling and Conveyance Expenses	1,900				
Website Maintenance Charges	20,000				
YWC Cancer Treatment Fund	800,000				
Mission-1000 Beds Projects	-	24,588,639			
Covid Relief Initiative	-	6,137,594			
Adminstrative Expenses	-	56,527			
<b>Total</b>	<b>1,685,486</b>	<b>30,782,760</b>			
<b>ADMINISTRATIVE EXPENSES :</b>					
Audit Fees	118,000	110,000			
Bank Charges	13,301	3,151			
Computer Repair & Maintenance	20,357	3,293			
Depreciation	134,845	113,113			
Misc Balances Written Off	-	143,912			
Office Expenses	138,710	76,213			
Office Rent	895,535	658,132			
Postage & Courier	24,060	45,306			
Printing and Stationary	67,749	167,040			
Professional Charges	177,051	2,465,837			
Repair & Maintenance	25,185	10,325			
Round Off	(1)	67			
Salary	347,500	1,033,057			
Subscription Expenses	26,969				
Telephone and Internet Expenses	21,609	22,965			
Travelling and Conveyance Expenses	36,688	162,350			
Website Maintenance Charges	76,909	376,878			
Excess Income over Expenditure	243,143				
<b>Total Expenses</b>	<b>2,124,467</b>	<b>5,391,638</b>			
<b>TOTAL</b>	<b>29,332,188</b>	<b>234,642,754</b>	<b>TOTAL</b>	<b>29,332,188</b>	<b>234,642,754</b>

Place: Gurugram  
Date: 04-09-2023

**YUVRAJ SINGH FOUNDATION**  
**A-11/3, DLF-1, GURGAON, HARYANA - 122008**

**Note "A"**

**Provisions & Other Liabilities**

<b>PARTICULARS</b>	<b>AMOUNT (INR)</b>
TDS Payable	10,806
Salary Payable	664,755
Cancer Awareness Program Payable	611,470
Professional Charges payable	307,075
Audit Fees Payable	228,000
Rent Payable	79,900
Website Expense Payable	44,718
Office Expense Payable	12,388
<b>TOTAL</b>	<b>1,959,112</b>

**YUVRAJ SINGH FOUNDATION**

**SCHEDULE "B" OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023**

<b>PARTICULARS</b>	<b>Rate (%)</b>	<b>W.D.V. AS ON 01.04.2022</b>	<b>ADDITIONS UP TO 30.09.2022</b>	<b>ADDITIONS AFTER 01.10.2022</b>	<b>WRITTEN OFF</b>	<b>TOTAL AS ON 31.03.2023</b>	<b>DEPRECIATION FOR THE YEAR</b>	<b>W.D.V. AS ON 31.03.2023</b>
<b>Assets From Capital Grant</b>								
Bowling Machine	15%	127,582	-	-	-	127,582	19,137	108,444
Books & periodicals	40%	9,196	1,647	-	-	10,843	4,337	6,506
Laptop	40%	105,646	140,840	-	-	246,486	98,594	147,892
Trademark	25%	12,698	-	-	-	12,698	3,175	9,524
Mobile	40%	14,706	9,299	-	-	24,005	9,602	14,403
<b>GRAND TOTAL</b>		<b>269,828</b>	<b>151,786</b>	<b>-</b>	<b>-</b>	<b>421,614</b>	<b>134,845</b>	<b>286,768</b>

## YUVRAJ SINGH FOUNDATION

### Note "C"

#### Other Current Assets

PARTICULARS	AMOUNT (INR)
Garima Mahajan	-
Security Deposit	132,830
Smarthope Healthtech Visions Pvt Ltd	-
TDS Receivable A.Y. 2022-23	4,000
<b>TOTAL</b>	<b>136,830</b>

### Note "D"

#### Detail Of Bank & Cash in Hand as on 31.03.2022

PARTICULARS	AMOUNT (INR)
Cash in hand	-
Bank	1,169,553
Kotak Mahindra Bank Limited	14
State Bank Of India	4,004,901
<b>TOTAL</b>	<b>5,174,468</b>