

INDEPENDENT AUDITORS' REPORT

To

The Members of Yuvraj Singh Foundation

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Yuvraj Singh Foundation, which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to



provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified



as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For DJAS & Associates

Chartered Accountants

Firm Registration No.031135N



Partner

Partner

Membership No.-530086

UDIN : 22530086AKJOBK3441

Date: 30-11-2021

YUVRAJ SINGH FOUNDATION
Balance Sheet as at March 31, 2021

Particulars	Note	As at March 31, 2021 (Amount in INR.)	As at March 31, 2020 (Amount in INR.)
I. EQUITY AND LIABILITIES			
(1) Corpus Fund			
Corpus Fund	1	50,001	50,001
Excess of Income over Expenditure	2	1,63,42,639	2,38,19,410
		<u>1,63,92,640</u>	<u>2,38,69,411</u>
(2) Non current Liabilities			
(a) Long Term Borrowings	3	86,000	86,000
(b) Provisions		-	-
(c) Other Non Current Liabilities		-	-
		<u>86,000</u>	<u>86,000</u>
(3) Current Liabilities			
(a) Short Term Loans & Advances	4	-	-
(b) Trade Paybles	5	4,50,632	1,72,644
(c) Other Current Liabilities	6	1,14,421	1,40,450
(d) Short Term Provisions	7	14,82,395	12,64,020
		<u>20,47,448</u>	<u>15,77,114</u>
Total		<u><u>1,85,26,088</u></u>	<u><u>2,55,32,525</u></u>
II. ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipments	8		
(i) Tangible Assets		1,80,457	2,35,902
(ii) Intangible Assets		16,931	-
(b) Investments	9	-	-
(c) Long Term Loans and Advances	10	36,000	36,000
(d) Deferred Tax Assets		-	-
		<u>2,33,389</u>	<u>2,71,902</u>
(2) Current Assets			
(a) Cash and Cash Equivalents	11	1,75,73,744	2,45,82,668
(b) Trade Receivables	12	4,31,050	4,31,050
(c) Short Term Loans & Advances	13	77,500	59,115
(d) Other Current Assets	14	2,10,405	1,87,790
		<u>1,82,92,700</u>	<u>2,52,60,623</u>
Total		<u><u>1,85,26,088</u></u>	<u><u>2,55,32,525</u></u>

Summary of significant accounting policies

Notes 1 & 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DJAS & Associates
Chartered Accountants
Firm Registration No.-031135N

For and on Behalf of Board of Directors of
Yuvraj Singh Foundation
For Yuvraj Singh Foundation

Jitender
Partner
M. No.- 530086
Place : Gurugram
Date : 26-10-2021

Shabnam
SHABNAM SINGH
TRUSTEE

Trustee

Place : Gurugram
Date : 26-10-2021

UDIN :- 22530086AC0YFY7873

YUVRAJ SINGH FOUNDATION
Statement of Income and Expenditure for the year ended March 31, 2021

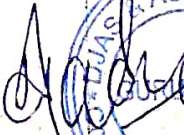
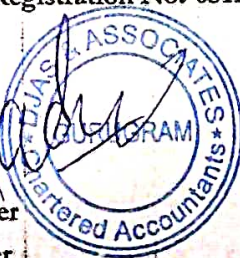
Particulars	Note	For the Year Ended March 31, 2021 (Amount in INR.)	For the Year Ended March 31, 2020 (Amount in INR.)
Revenue			
(A) Domestic Revenue			
Donations /Contributions /Grants Received	15	1,98,15,952	3,34,88,533
Other income	16	3,67,280	2,55,898
Total	(A)	2,01,83,232	3,37,44,431
(B) FCRA Revenue			
Donations /Contributions /Grants Received	17	15,18,822	26,76,494
Other income	18	16,441	47,315
Total	(B)	15,35,263	27,23,809
Total Income	(A + B)	2,17,18,495	3,64,68,240
Expenses			
Cost of Mobilising Donations	19	5,78,471	2,29,563
Project management , Donations & Grants	20	2,33,29,314	1,46,64,502
Employee benefit expenses	21	22,24,999	6,06,754
Depreciation	8	47,503	50,616
Other expenses	22	30,14,980	21,85,190
Total expenses		2,91,95,266	1,77,36,625
Excess of Income over Expenditure		(74,76,771)	1,87,31,615


The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DJAS & Associates
Chartered Accountants
Firm Registration No.-031135N

For and on Behalf of Board of Directors of
Yuvraj Singh Foundation

For Yuvraj Singh Foundation



Jitender
Partner


Trustee

SHABNAM SINGH
TRUSTEE

M. No.- 530086
Place : - Gurugram
Date : 26-10-2021

Place : Gurugram
Date : 26-10-2021

UDIN :- 22530086ACDYFY7873

YUVRAJ SINGH FOUNDATION

Notes forming part of the financial statements for the year ended March 31, 2021

Note 1: Corpus Fund	As at March 31,2021	As at March 31,2020
Corpus Fund	50,001	50,001
	50,001	50,001

Note 2: Excess of Income over Expenditure	As at March 31,2021	As at March 31,2020
Balance brought forward	2,38,19,410	50,87,795
Surplus/(deficit) for the period	(74,76,771)	1,87,31,615
Excess of Income over Expenditure	1,63,42,639	2,38,19,410

Note 3: Long Term Borrowings	As at March 31,2021	As at March 31,2020
Unsecured Loans		
Shabnam Singh	50,000	50,000
Yuvraj Singh Group Private Limited	36,000	36,000
	86,000	86,000

Note 4: Short Term Loans & Advances	As at March 31, 2021	As at March 31, 2020
Advance received from Customers	-	-
	-	-

Note 5: Trade Payables	As at March 31, 2021	As at March 31, 2020
Trade Payables	4,50,632	1,72,644
	4,50,632	1,72,644

Note 6: Other Current Liabilities	As at March 31, 2021	As at March 31, 2020
TDS Payable	1,14,421	-
TDS Payable - FCRA	-	1,40,450
	1,14,421	1,40,450

Note 7: Short Term Provisions	As at March 31, 2021	As at March 31, 2020
Audit Fee Payable	2,20,000	1,10,000
Salary Payable	2,19,875	1,11,500
Cancer Awareness Program Payable	10,42,520	10,42,520
	14,82,395	12,64,020

YUVRAJ SINGH FOUNDATION**Notes forming part of the financial statements for the year ended March 31, 2021****NOTE 8: Property, Plant and Equipments****As per Income Tax Act:-**

Description	Depreciation Rate	Gross Block				Depreciation	Net Assets Value
		As at April 1st, 2020	Additions upto 3/10	Additions after 3/10	As at March 31st, 2021	For the year	As at March 31st, 2021
Books and Periodicals	40%	6,584	-	-	6,584	2,633	3,950
Bowling Machine	15%	1,76,583	-	-	1,76,583	26,487	1,50,096
Laptop	40%	30,160	-	-	30,160	12,064	18,096
Mobile Phones	15%	-	-	8,990	8,990	674	8,316
Trademark	25%	22,575	-	-	22,575	5,644	16,931
Total		2,35,902	-	8,990	2,44,892	47,503	1,97,389

YUVRAJ SINGH FOUNDATION
Notes forming part of the financial statements for the year ended March 31, 2021

Note 9: Investments	As at March 31,2021	As at March 31,2020
Fixed Deposit	-	-
	-	-

Note 10: Long Term Loans & Advances	As at March 31,2021	As at March 31,2020
Security deposit	36,000	36,000
Balance with Statutory/Government Authorities	-	-
	36,000	36,000

Note 11: Cash and Cash Equivalents	As at March 31,2021	As at March 31,2020
Cash in Hand	46,449	2,92,159
Balance with banks in current accounts		
<i>Kotak Mahindra Bank Limited</i>	33,29,385	65,40,296
<i>SBI Bank- 077966</i>	1,22,10,691	-
<i>YES Bank-0830</i>	29,404	6,625
<i>Yes Bank Account 000129</i>	15,80,822	20,858
Kotak Mahindra Bank	3,76,995	80,216
Paytm (Net of Fee deducted by Paytm)	-	1,76,42,515
	1,75,73,744	2,45,82,668

Note 12: Trade Receivables	As at March 31,2021	As at March 31,2020
Unsecured, considered good		
Outstanding for a period more than six months from the date they are due for payment	-	-
Outstanding for a period less than six months from the date they are due for payment	-	-
Others	4,31,050	4,31,050
	4,31,050	4,31,050

Note 13: Short Term Loans & Advances	As at March 31,2021	As at March 31,2020
Other loans and advances (Unsecured, considered good)		
Imprest	50,000	-
ICS Expense Reimbursement	-	26,715
Advance to Creditors	27,500	32,400
	77,500	59,115

Note 14: Other Current Assets	As at March 31,2021	As at March 31,2020
Income Tax Refund	88,690	-
TDS Receivable	1,21,715	1,87,790
Total	2,10,405	1,87,790

Note 15 : Donations /Contributions /Grants Received	As at March 31,2021	As at March 31,2020
HT Foundation for Change	-	15,00,000
markit india service	35,00,000	57,29,000
Netaji Subhash Chand Bose Cancer Hospital (REFUND)	-	89,797
Payback India	23,00,000	40,00,000
Reufnd of Master Tinku Borchetia	-	46,215
Clickoncare	1,43,945	3,81,850
Corporate Warranties India Pvt Ltd	-	50,000
Donation Received	2,98,767	2,04,58,415
Expedient Healthcare Marketing Pvt.Ltd.	-	1,05,440
Mr. Veer Sain Chauhan	-	11,000
Sbi Foundation	1,22,04,989	-
General Donation for Cancer Screening & Awareness	13,68,251	11,16,816
Total Revnue from Operations	1,98,15,952	3,34,88,533

Note 16 : Other Income	As at March 31,2021	As at March 31,2020
Interest From Kotak Bank	2,11,973	2,26,776
Interest From Yes Bank	1,13,631	26,180
Interest From Yes Bank - 0830	519	2,313
Interest on Income Tax refund	2,830	-
Fixed Deposit Interest	32,626	
Interst From SBI	5,701	629
Total	3,67,280	2,55,898

Note 17: Donations /Contributions /Grants Received - FCRA	As at March 31,2021	As at March 31,2020
Donations /Contributions /Grants	15,18,822	26,76,494
Total	15,18,822	26,76,494

Note 18: Other Income - FCRA	As at March 31,2021	As at March 31,2020
Interest from Bank	16,441	47,315
Total	16,441	47,315

Note 19: Cost of Mobilising Donations	As at March 31,2021	As at March 31,2020
Online Marketing & Website Charges	4,17,328	1,91,213
Cost of Fund Raised	1,61,143	38,350
	5,78,471	2,29,563

Note 20: Project management , Donations & Grants	As at March 31,2021	As at March 31,2020
Cancer Awareness Program	5,44,360	24,62,483
Cancer Screening Program	-	2,21,776
Camp Expenses	-	7,15,732
YWC Scholarship for Cancer Survivors	4,15,000	14,19,684
YWC Cancer Treatment Fund	53,72,423	98,44,827
Covid Relief Initiative	1,69,97,531	-
	2,33,29,314	1,46,64,502

Note:

Project Name "Together We Can Scholarship Program" has been changed to "YWC Scholarship for Cancer Survivors".
Project Name "Cancer Treatment Financial Aid Program" has been changed to "YWC Cancer Treatment Fund".

Note 21: Employee Benefit Expenses	As at March 31,2021	As at March 31,2020
Salaries, Wages, Bonus and Allowances	22,24,999	6,05,255
Staff Welfare Expenses	-	1,499
	22,24,999	6,06,754

Note 22: Other Expenses	As at March 31,2021	As at March 31,2020
Audit Fees	1,10,000	1,10,000
Bank Charges	1,354	9,932
Boarding and Lodging	-	67,957
commission paid	-	-
Office Rent	36,000	1,44,000
Office Expenses	82,785	60,671
Printing & Stationery	10,620	18,965
Professional Services	27,23,030	13,41,740
Postage & Courier	-	332
Rates, Fees and Taxes	-	27,192
Repair & Maintenance	17,147	13,629
Round Off	-	-
Security Services	-	9,600
Telephone & Internet Expenses	5,961	51,708
Transportation Expenses	28,083	3,29,464
Website Designing	-	-
	30,14,980	21,85,190