

**DJAS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

To

The Trustees of

**YUVRAJ SINGH FOUNDATION**

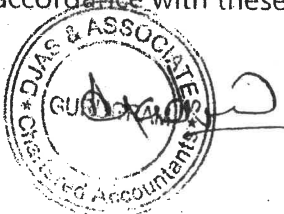
Report on the audit of the financial statements

**Opinion**

We have audited the accompanying financial statements of **YUVRAJ SINGH FOUNDATION**, which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure, along with notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement, an audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. Our audit is not an inspection which is carried out for a specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.



We have also examined that the financial statements comprises with all the applicable requirements of Foreign Contribution Regulation Act , Bombay Public Trusts Act 1950 as applicable on the entity.

### **Management's responsibility for the financial statements**

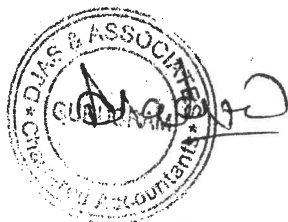
The Trust Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles.

This responsibility also includes maintenance of adequate accounting records in for safeguarding of the assets , preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



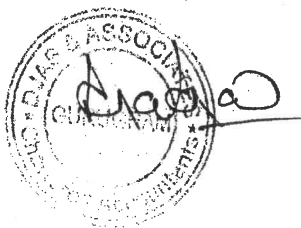
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. , we are also responsible for expressing our opinion on whether the Trust has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Other Matter Paragraph

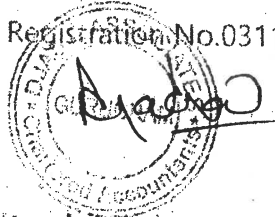


This is to draw the attention of users of the financial statements that Yuvraj Singh Foundation has been registered under the Foreign Contribution (Regulation) Act, 2010. Since 2018 the entity has been registered under the Act during the Financial Year 2023-24, renewal request has been made by the entity in the month of March, 2023. But during the current financial year, i.e. 2023-24, the request of the renewal of the FCRA License, has been rejected by the Ministry of the Home Affairs. The entity has filed a petition challenging the rejection of the license. We would also like to highlight that our opinion is not modified based on the rejection of the Renewal of the FCRA license this is just to draw the attention of the users of the financial statements.

**For DJAS & Associates**

Chartered Accountants

Firm Registration No.031135N



**CA Jitender Yadav**

Partner

M. No.-530036

Date- 28<sup>th</sup> September 2024

UDIN- 24530086BKEXEW8800

**YUVRAJ SINGH FOUNDATION**  
A-11/3, DLF-1, GURGAON, HARYANA - 122008  
BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	NOTES	AMOUNT (INR)	AMOUNT (INR)	ASSETS	NOTES	AMOUNT (INR)	AMOUNT (INR)
		F.Y. 2023-24	F.Y. 2022-23			F.Y. 2023-24	F.Y. 2022-23
<b><u>CORPUS FUND</u></b>		50,001	50,001	<b><u>FIXED ASSETS</u></b>			
Opening Balance B/F		3,581,265	3,338,122	Property, Plant & Equipments	B	200,601	286,768
Add: Excess of Income over Expenditure		752,463	243,143				
<b><u>CURRENT LIABILITIES</u></b>				<b><u>CURRENT ASSETS &amp; LOANS &amp; ADVANCES</u></b>			
Provisions & Other Liabilities	A	1,778,874	1,959,112	Other Current Assets	C	145,330	132,830
Sundry Creditors		-	-	TDS Receivable		-	4,000
<b>FCRA - TDS Payable</b>		-	7,688	<b><u>CASH &amp; BANK BALANCES</u></b>			
				Cash & Cash Equivalents	D	5,816,672	5,174,468
<b>TOTAL</b>		<b>6,162,603</b>	<b>5,598,066</b>	<b>TOTAL</b>		<b>6,162,603</b>	<b>5,598,066</b>

As per our even date report attached

**DJAS & ASSOCIATES**

CHARTERED ACCOUNTANTS

FIRM REG. NO. 031135N

**JITENDER YADAV** Digitally signed by JITENDER YADAV  
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**JITENDER**

PARTNER

M.No. 530086

Place: Gurugram

Date: 28 September 2024

FOR YUVRAJ SINGH FOUNDATION  
**For Yuvraj Singh Foundation**



**SHABNAM SINGH** **Trustee**  
TRUSTEE

Place: Gurugram

Date: 28 September 2024

EXPENDITURE	AMOUNT (INR)		INCOME	AMOUNT (INR)	
	F.Y. 2023-24	F.Y. 2022-23		F.Y. 2023-24	F.Y. 2022-23
<b>EXP: PROJECT MANAGEMENT, DONATION &amp; GRANTS:</b>			<b>DONATION &amp; GRANT RECEIVED:</b>		
YWC Cancer Treatment Fund	21,154,779	14,105,000	YWC Cancer Treatment Fund	19,346,500	13,900,000
Swasth Goa Swasth Mahila Project	9,746,436	5,413,058	Swasth Goa Swasth Mahila Project	10,635,000	3,354,474
YWC Scholarship for Cancer Survivors	4,113,760	2,218,936	General Donation for Cancer	10,038,518	4,180,387
Macquary- Cancer Screening & Awareness	1,707,491	-	YWC Scholarship for Cancer Survivors	2,530,000	3,000,000
Cancer Screening and Awareness Expenses	441,539	3,542,098	<b>Indirect Incomes</b>		
			Savings Bank Interest	275,306	187,562
<b>Total</b>	<b>37,164,005</b>	<b>25,279,092</b>	<b>Grand Total Non-FCRA</b>	<b>42,825,324</b>	<b>24,622,423</b>
<b>FCRA FUNDS UTILISATION:</b>			<b>DONATION &amp; GRANT RECEIVED - FCRA:</b>		
<b>EXP: PROJECT MANAGEMENT, DONATION &amp; GRANTS:</b>			MSD	1,941,084	-
Bank Charges	4,850	6,744	General Donation for Cancer Screening & Awareness	923,884	1,338,000
Other Misc. Expenses	4,693	19,227	Savings Bank Interest	26,801	21,586
Office Rent	162,132	82,600	YWC Cancer Treatment Fund	-	3,350,179
MSD- Cancer Screening & Awareness	1,941,084	-	<b>Total</b>	<b>2,891,769</b>	<b>4,709,765</b>
Postage & Courier	5,452	14,373	<b>(Deficit) Excess expenditure over surplus</b>		
Printing and Stationary	1,471	112,878			
Professional Charges	250,000	130,750			
Round Off	-	0.32			
Salary	303,730	490,048			
Telephone and Internet Expenses	-	6,966			
Travelling and Conveyance Expenses	299,700	1,900			
Website Maintenance Charges	66,403	20,000			
YWC Cancer Treatment Fund	2,300,000	800,000			
Covid Relief Initiative	-	-			
Administrative Expenses	-	-			
<b>Total</b>	<b>5,339,516</b>	<b>1,685,486</b>			
<b>ADMINISTRATIVE EXPENSES:</b>					
Audit Fees	110,000	118,000			
Bank Charges	-	13,301			
Business Promotion	103,040	-			
Computer Repair & Maintenance	3,890	20,357			
Depreciation	86,168	134,845			
Office Expenses	16,657	138,710			
Office Rent	641,015	895,535			
Postage & Courier	18,242	24,060			
Printing and Stationary	10,898	67,749			
Professional Charges	501,900	177,051			
Repair & Maintenance	10,324	25,184			
Salary	346,186	347,500			
Subscription Expenses	73,489	26,969			
Telephone and Internet Expenses	9,500	21,609			
Travelling and Conveyance Expenses	432,509	36,688			
Website Maintenance Charges	97,292	76,909			
<b>Excess Income over Expenditure</b>	<b>752,463</b>	<b>243,143</b>			
<b>Total Expenses</b>	<b>2,461,110</b>	<b>2,124,467</b>			
<b>TOTAL</b>	<b>45,717,093</b>	<b>29,332,187</b>	<b>TOTAL</b>	<b>45,717,093</b>	<b>29,332,188</b>

As per our even date report attached

**DJAS & ASSOCIATES**

CHARTERED ACCOUNTANTS

FIRM REG. NO. 031135N

**JITENDER**

PARTNER

M.No. 530086

Place: Gurugram

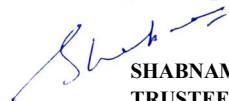
Date: 28 September 2024

**JITENDER**

**R YADAV**

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JITENDER YADAV  
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**FOR YUVRAJ SINGH FOUNDATION**  
**For Yuvraj Singh Foundation**



**SHABNAM SINGH**

**TRUSTEE**

**Trustee**

Place: Gurugram

Date: 28 September 2024

**YUVRAJ SINGH FOUNDATION**  
**A-11/3, DLF-1, GURGAON, HARYANA - 122008**

**Note "A"**

**Provisions & Other Liabilities**

<b>PARTICULARS</b>	<b>AMOUNT (INR)</b>
TDS Payable	100,723
Salary Payable	359,900
Cancer Awareness Program Payable	611,470
Expense Payable	596,781
Audit Fees Payable	110,000
<b>TOTAL</b>	<b>1,778,874</b>

**YUVRAJ SINGH FOUNDATION**

**SCHEDULE "B" OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024**

<b>PARTICULARS</b>	<b>Rate (%)</b>	<b>W.D.V. AS ON 01.04.2023</b>	<b>ADDITIONS UP TO 30.09.2023</b>	<b>ADDITIONS AFTER 01.10.2023</b>	<b>WRITTEN OFF</b>	<b>TOTAL AS ON 31.03.2024</b>	<b>DEPRECIATION FOR THE YEAR</b>	<b>W.D.V. AS ON 31.03.2024</b>
<b>Assets From Capital Grant</b>								
Machine	15%	108,444	-	-	-	108,444	16,267	92,178
Books & periodicals	40%	6,506	-	-	-	6,506	2,602	3,904
Laptop	40%	147,892	-	-	-	147,892	59,157	88,735
Trademark	25%	9,524	-	-	-	9,524	2,381	7,143
Mobile	40%	14,403	-	-	-	14,403	5,761	8,642
<b>GRAND TOTAL</b>		<b>286,768</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,768</b>	<b>86,168</b>	<b>200,601</b>



**YUVRAJ SINGH FOUNDATION**

**Note "C"**

**Other Current Assets**

<b>PARTICULARS</b>	<b>AMOUNT (INR)</b>
Security Deposit	141,330
TDS Receivable A.Y. 2022-23	4,000
<b>TOTAL</b>	<b>145,330</b>

**Note "D"**

**Detail Of Bank & Cash in Hand as on 31.03.2024**

<b>PARTICULARS</b>	<b>AMOUNT (INR)</b>
Bank	5,816,672
<b>TOTAL</b>	<b>5,816,672</b>